The Industrial Development Corporation is a national development institution whose primary objectives are to contribute to the industrial capacity development by improving the economic prosperity of all citizens. The IDC focuses on priority economic sectors that offer the greatest high-impact projects. It takes up higher-risk funding in early-stage and using our diverse industry expertise to drive growth. Leading the creation of viable new industries, the IDC proactively identifies and funds high-impact projects. Since 1940, the IDC has contributed to the rest of the African continent.

Our Mission

To be the primary driving force of commercially sustainable industrial capacity that fuels the country’s economic growth, by leading the creation of viable new industries, the IDC proactively identifies and funds high-impact projects. Taking up higher-risk funding in early-stage and using our diverse industry expertise to drive growth, the IDC focuses on priority economic sectors that offer the greatest opportunities.

Our Vision

As the government’s key partner in revitalising the economy, the IDC contributes to the strategic business units of the country by providing funding in support of competitive industries and enterprises based on sound business principles. The IDC achieves this by promoting entrepreneurship through the building of viable new industries.

What We Do

The IDC’s business support programme addresses non-financial contributions from entrepreneurs (TES) and specific schemes (horticulture, forestry, clothing and textiles, hospitals). In addition, the IDC’s Gro-e-Scheme provides funding for projects from R1 million to R1 billion at prime less 3% for up to five years.

Funding Schemes

The IDC’s funding schemes include the Industrial Development Corporation (IDC) Venture Capital, Strategic High Impact Projects and Logistics, and The IDC Gro-e-Scheme. Each scheme offers different funding requirements and benefits.

Business Support Programmes

The IDC’s business support programmes include the IDC’s Business Support Programme, which assists start-up and existing businesses with a minimum funding requirement of R1 million and a maximum of R1 billion.

Contact Information

For more information about the IDC and its business support programmes, please visit www.idc.co.za or call 086 069 3888. If you have a project that can contribute to building South Africa’s industrial capacity and creating jobs, visit www.idc.co.za to find out how the IDC can assist you.